

Chief Financial Officer



TO: Board of Directors
Mile Fletcher, Executive Director
FROM: Micki Nichols, Chief Financial Officer
SUBJECT: February 2024 Update

FINANCIAL STATEMENT

- Revenue
 - Current Years Tax \$16,916.27.
 - Prior Years Taxes \$2,138.98.
 - Communications Service Fees \$0.
 - Interest Income
 - General Fund \$13,412.46.
 - Facility Reserve Fund \$2,452.12.
 - Equipment Reserve Fund \$13,099.50.
 - Rev. Loss Reserve Fund \$6,983.53.
 - Miscellaneous Income \$50.89.
- Expenses
 - General Fund
 - Personnel Services is at 39.5%
 - Materials & Services is at 44.7%.
 - Capital Outlay is at 23.7%. This is due to the Expenditure on the updating of the MICC Room.
 - Fund Transfers have changed from 100% to 0%. This money was moved to their appropriate Fund in Dec. after the Board approved it at the Dec. Meeting.
 - \$300,000 Transferred from our General Fund to our Facility Reserve Fund.
 - \$800,000 Transferred from our General Fund to our Equipment Reserve Fund.
 - Contingency/Unappropriated is at 100%.
 - Facility Reserve Fund is at 100%.
 - Equipment Reserve Fund is at 91.7%.
 - Revenue Loss Fund is at 100%.

We look to be in great shape with the overall Budget Variance for January is 44.2% for our General Fund.

Micki Nichols