

# Chief Financial Officer



TO: Board of Directors  
Mike Fletcher, Executive Director  
FROM: Micki Nichols, Chief Financial Officer  
SUBJECT: December 2023 Update

## FINANCIAL STATEMENT

- Revenue
  - 911 Excise Tax \$0.00.
  - Current Years Tax \$373,108.70.
  - Prior Years Taxes \$2,297.53.
  - Communications Service Fees \$0.
  - Interest Income
    - General Fund \$13,727.50.
    - Facility Reserve Fund \$1,974.39.
    - Equipment Reserve Fund \$15,746.60.
    - Rev. Loss Reserve Fund \$10,836.82.
      - Our LGIP Interest Income seems to be doing better than we predicted. We have received more than we budgeted for.
  - Miscellaneous Income \$172.38.
    - This also looks to be receiving more than we had predicted.
- Expenses
  - General Fund
    - Personnel Services is at 54.2%
    - Materials & Services is at 66.9%.
    - Capital Outlay is at 31.4%. This is due to the Expenditure on the updating of the MICC Room.
    - Fund Transfers have changed from 100% to 0%. This money was moved to their appropriate Fund in Dec. after the Board approved it at the Dec. Meeting.
      - \$300,000 Transferred from our General Fund to our Facility Reserve Fund.
      - \$800,000 Transferred from our General Fund to our Equipment Reserve Fund.
    - Contingency/Unappropriated is at 100%.
  - Facility Reserve Fund is at 100%.
  - Equipment Reserve Fund is at Oct. 93.4% & Nov. 91.7%. - Approx. 127,000 of this is the Microwave Upgrade and the rest is the Meissner Project
  - Revenue Loss Fund is at 100%.

We look to be in great shape with the overall Budget Variance for December is 55.4% for our General Fund.

Micki Nichols