



REPORT TO THE BOARD OF DIRECTORS

DATE: October 24, 2022

FROM: Nancy Edwards, Chief Financial Officer *NE*

RE: September-October 2022 Status Report

FINANCIAL STATEMENT

The financial statements for the month of September 2022 are included in the board packets. The general fund cash balance for the end of September was \$2,271,941. Last fiscal year, September's cash balance was \$2,035,951.

The budget variance for the end of September shows 85% yet to expend with a benchmark of 75%. The variance for the same time last fiscal year was also 85% to expend.

2022-2023 BUDGET DOCUMENT

The budget document was submitted to GFOA at the end of last week. The deadline for submission is 90 days past the day of budget adoption which was on June 30th. We were granted an extension for this year's submission. We should be notified early next year if we have received the Distinguished Budget Presentation Award. This will be the 21st year in a row we have been presented with this award.

2021-2022 AUDIT

Our final audit for fiscal year ending June 30, 2022 was supposed to start this week, but with the early arrival of my grandson last week I asked that it be rescheduled. It is now the week of November 14th and will be done virtually. We should receive the final report in the early part of 2023.

SDAO CONFERENCE

The 2023 SDAO Annual Conference will be held at the Sunriver Resort on February 9-12, 2022. This year the conference will again be offered in a hybrid format – with both an onsite and virtual option. Sessions onsite will be livestreamed to virtual attendees and networking opportunities will be available for both experiences. Maryjo has reserved several rooms for Board members and staff. Please check your calendars and let us know if you will be able to attend.