



## REPORT TO THE BOARD OF DIRECTORS

**DATE:** June 21, 2022

**FROM:** Nancy Edwards, Chief Financial Officer *NE*

**RE:** May – June 2022 Status Report

### **FINANCIAL STATEMENT**

The financial statements for the month of May 2022 are ready to be included in the board packets. The general fund cash balance for the end of May was \$2,996,134 with last fiscal year's balance being \$2,674,751.

The budget variance for the end of May shows 29% yet to be expended with a benchmark of 8%. The percent for the same time last fiscal year was 26% yet to expend.

We are headed toward year end in a strong financial position. Tax revenue collections have been higher than anticipated with collections up over \$197,000 from what was budgeted. We will be over our overtime budget amount this year as we have nearly expended the total budgeted amount at the end of May.

### **2022-2023 BUDGET DOCUMENT**

The resolutions adopting the 2022-2023 budget are on the agenda to be approved. Once the resolutions are passed, the document will be filed with the county clerk and county tax assessor by the deadline of July 15, 2022. Maryjo and I will start getting the document ready for submission for the GFOA budget award in September.