




REPORT TO THE BOARD OF DIRECTORS

DATE: February 17, 2022

FROM: Nancy Edwards 
Chief Financial Officer

RE: January – February 2022 Status Report

FINANCIAL STATEMENTS

The Budget Variance report for the month of January 2022 has been included in the board packets. The general fund cash balance for the end of January is \$3,432,856. Last fiscal year, January's ending cash balance was \$3,276,436. The main reason for the increase is that we have collected approximately \$204,000 more in property tax revenue than at this time last year.

The budget variance for the end of January was 49% yet to expend with a benchmark of 42%. The budget variance report for the same time last year also showed 49% yet to expend.

9-1-1 EXCISE TAX

We received our 2021 third quarter ending excise taxes on February 7th. The amount was \$187,525.77 and was slightly less than last quarter's distribution of \$191,104.37. We also received our quarterly PSAP report from OEM reporting to us the expenditures they have paid on our behalf for the last quarter of 2021. The total amount paid was \$55,344.91 and included expenses such as our 9-1-1 telephone circuits, various networking costs and our MSAG database management expenses.

STRATEGIC INVESTMENT PROGRAM (SIP) PAYMENT

We have received our seventh of fifteen SIP payments from the agreement PGE has with Columbia County. The total received was \$44,839.58. These funds were included in this fiscal year's budget.

AUDIT REPORT FOR 2020-2021

Our audit report is complete, but we are waiting for the auditor's compliance team to finish their review. Our auditor explained that the compliance team has been dealing with unprecedented obstacles this year and have not been able to review reports as quickly as they have in the past. They are hoping to have their review completed next week. We should have the report to approve at our March meeting.