

# Chief Financial Officer



TO: Board of Directors  
Mile Fletcher, Executive Director  
FROM: Micki Nichols, Chief Financial Officer  
SUBJECT: March 2024 Update

## FINANCIAL STATEMENT

- Revenue
  - Current Years Tax \$32,627.28.
  - Prior Years Taxes \$3,535.06.
  - Communications Service Fees \$5,480.00.
  - Interest Income
    - General Fund \$13,652.26.
    - Facility Reserve Fund \$2,551.06.
    - Equipment Reserve Fund \$13,642.62.
    - Rev. Loss Reserve Fund \$7,283.46.
  - Miscellaneous Income \$50.89.
- Expenses
  - General Fund
    - Personnel Services is at 36.0%
    - Materials & Services is at 43.9%.
    - Capital Outlay is at 23.7%. This is due to the Expenditure on the updating of the MICC Room.
    - Fund Transfers have changed from 100% to 0%. This money was moved to their appropriate Fund in Dec. after the Board approved it at the Dec. Meeting.
      - \$300,000 Transferred from our General Fund to our Facility Reserve Fund.
      - \$800,000 Transferred from our General Fund to our Equipment Reserve Fund.
    - Contingency/Unappropriated is at 100%.
  - Facility Reserve Fund is at 100%.
  - Equipment Reserve Fund is at 91.5%.
  - Revenue Loss Fund is at 100%.

We look to be in great shape with the overall Budget Variance for January is 42.4% for our General Fund.

Micki Nichols